

Ordinance 17-027

An Ordinance Amending Section 42-102 of the Code of Ordinances of the City of Brookings, South Dakota and pertaining to transfers to the Brookings Health System Investment Authority

Be It Ordained and Enacted by the Council of the City of Brookings, State of South Dakota, as follows:

I.

Section 1. That Section 42-102 of the Code of Ordinances of the City of Brookings be amended in its entirety to read as follows:

Section 42-102. Payment of warrants and transfers.

All expenditures of the Brookings Health System shall be approved by the board of trustees, and warrants for payment of such expenditures shall be drawn on the Brookings Health System funds.

All transfers of funds or revenues not needed for current operations derived from the operation of the Brookings Health System to the Brookings Health System Investment Authority shall be approved by the board of trustees, and such transfers shall be drawn on the Brookings Health System funds.

II.

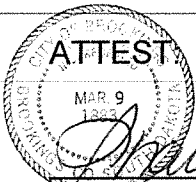
Any or all ordinances in conflict herewith are hereby repealed.

First Reading: November 28, 2017
Second Reading: December 12, 2017
Published: December 15, 2017

CITY OF BROOKINGS, SD



Keith W. Corbett, Mayor



Shari Thornes, City Clerk