

Resolution 18-049

A Resolution Providing Financial Commitment for a Federal BUILD Grant to fund the development of the I-29 and 20th Street South Interchange

Whereas, the City of Brookings supports the development of a I-29 and 20th Street South Interchange; and

Whereas, the City of Brookings is desirous in providing increased economic development opportunities, connectivity and safety improvements; and

Whereas, the Federal Government has grant funds available through the Better Utilizing Investments to Leverage Development (BUILD) Grant Program; and

Whereas, the City of Brookings will commit the necessary funds toward the local match not to exceed \$3.6 million or 20% of the total project cost; and

Whereas, the City of Brookings supports the Brookings Economic Development Corporation's application for the I-29 and 20th Street South Interchange Project; and

Now, Therefore, Be It Resolved that the City Council of the City of Brookings financially supports the described application for the I-29 and 20th Street South Interchange Project, upon receiving the grant.

Passed and approved this 26th day of July, 2018.

CITY OF BROOKINGS



Keith W. Corbett, Mayor



ATTEST:


Shari Thornes, City Clerk