

Resolution 19-018

Resolution of Intent to Lease Real Property  
at the Brookings Airport to United Development, LLC

Be It Resolved by the governing body of the City of Brookings, South Dakota, that the City of Brookings intends to enter into a Lease with United Development, LLC, for a period commencing February 12, 2019 and ending December 31, 2023 and pertaining to the following described property:

Approximately 9,600 square feet at the Brookings Airport located in Section 27, T110N, R50W, in the City of Brookings, Brookings County, South Dakota.

The Lease will be an annual amount of one thousand four hundred forty dollars (\$1,440.00), which is \$0.15 per square foot per year. The lease amount may be adjusted by the Brookings City Council each year and the payment will be payable by the last working day of January of each year. The City of Brookings may terminate this Lease with a notice of 60 days to the lessee.

Be It Further Noted, that a Public Hearing on this Resolution was held on February 12, 2019, at 6:00 o'clock P.M. in the Chambers of the City & County Government Center and that all persons were given an opportunity to be heard on the intent to lease real property.

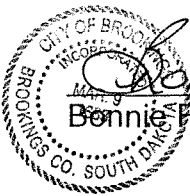
Passed and approved this 12<sup>th</sup> day of February, 2019.

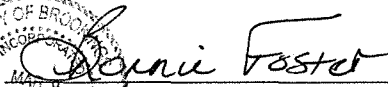
CITY OF BROOKINGS



Keith W. Corbett, Mayor

ATTEST:



  
Bonnie Foster, Acting City Clerk