

Resolution 19-033

Resolution Authorizing the City of Brookings to Amend the Brookings Marketplace Development Agreement

Be It Resolved by the City Council of the City of Brookings, South Dakota (the "City"), as follows:

Whereas, the City of Brookings approved a Development Agreement between the City of Brookings and Brookings Marketplace, LLC on December 13, 2016, and

Whereas, the parties now desire to again modify Sections 4 and 7 of said Development Agreement to extend the time of performance of due diligence activities by the Developer until July 1, 2019.

Now, Therefore, Be It Resolved as follows:

1. That Amendment to the Development Agreement by and between the City of Brookings and Brookings Marketplace, LLC as described herein is hereby approved, and
2. The Mayor, City Manager and Acting City Clerk are hereby authorized to execute on behalf of the City the documents required to complete the Amendment described herein, consistent with the terms of this Resolution.

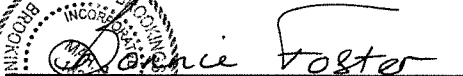
Dated this 26th day of March, 2019.

CITY OF BROOKINGS, SD



Keith W. Corbett, Mayor

ATTEST:



Bonnie Foster, Acting City Clerk