

Resolution 19-051

Resolution Authorizing the City of Brookings to Amend the Brookings Marketplace Development Agreement

Whereas, the City of Brookings approved a Development Agreement between the City of Brookings and Brookings Marketplace, LLC on December 13, 2016; and

Whereas, the parties now desire to again modify Sections 4 and 7 of said Development Agreement to extend the time of retail recruitment and performance of due diligence activities by the Developer until July 1, 2021.

Now, Therefore, Be It Resolved:

1. That Amendment to the Development Agreement by and between the City of Brookings and Brookings Marketplace, LLC as described herein is hereby approved, and
2. That the Mayor, City Manager and Acting City Clerk are hereby authorized to execute on behalf of the City the documents required to complete the Amendment described herein, consistent with the terms of this Resolution.

Dated this 25th day of June, 2019.

CITY OF BROOKINGS, SD

Keith W. Corbett, Mayor

ATTEST:

Bonnie Foster, Acting City Clerk