

Resolution 19-050

A Resolution Providing Financial Commitment for a 2019 Federal BUILD Grant to fund the development of the I-29 and 20th Street South Interchange

Whereas, the City of Brookings supports the development of a I-29 and 20th Street South Interchange; and

Whereas, the City of Brookings is desirous in providing increased economic development opportunities, connectivity and safety improvements; and

Whereas, the Federal Government has grant funds available through the Better Utilizing Investments to Leverage Development (BUILD) Grant Program; and

Whereas, the City of Brookings will commit the necessary funds in Fiscal Year 2019 toward the local match not to exceed \$2 million; and

Whereas, the City of Brookings supports the Brookings Economic Development Corporation's application for the I-29 and 20th Street South Interchange Project; and

Whereas, acceptance of a successful grant would require written notice from the state of South Dakota that the interchange's future maintenance will be funded by the state of South Dakota and contained in the STIP.

Now, Therefore, Be It Resolved that the City Council of the City of Brookings financially supports the described 2019 application for the I-29 and 20th Street South Interchange Project, upon receiving the grant.

Passed and approved this 25th day of June, 2019.

CITY OF BROOKINGS

Keith W. Corbett, Mayor

ATTEST:

Bonnie Foster, Acting City Clerk