

Resolution 19-079

Resolution Directing Preparation of Assessment Roll, Dividing Assessments into Installments, and Providing for the Collection Thereof for Sidewalk Assessment Project 2018-01SWR, 2018 Sidewalk Repairs

Be It Resolved by the City Council of the City of Brookings, South Dakota, as follows:

1. More than twenty days have elapsed since the adoption and publication of Resolution 18-051, Resolution Determining the Necessity of Repairing or Installing Sidewalks for Sidewalk Assessment Project No. 2018-01SWR. The referendum has not been invoked, and no written protests against the making of said improvement have been filed with the City Manager.
2. A contract for Sidewalk Assessment Project No. 2018-01SWR has been duly executed, and the City Council is authorized to levy special assessments pursuant to the provisions of chapter 9-43, SDCL 1967, as amended.
3. The City Engineer has caused an estimate of the expense of the work to be made and filed in City Hall showing the total cost of said improvement as follows:

Final Contract price	\$388,149.98
Engineering, inspection, fiscal, legal expense, publication	\$ <u>2,002.36</u>
Total Expense	\$390,152.34
4. The total cost of said improvement shall be paid as follows:

City Repair Costs	\$355,144.02
Assessable costs	\$33,005.96
5. There shall be made and filed in the office of the City Clerk an assessment roll for said improvement. The assessments shall be on the basis of benefits upon each lot or tract of land contiguous to the sidewalk constituting said improvement.
6. The assessment shall be divided into five (5) equal annual installments for all amounts over \$300.00. For amounts of \$300.00 or less, the entire assessment shall be due.
7. Unless paid to the City in advance of maturity, the assessments shall be collected by the City Manager in accordance with the procedure for Plan One in Chapter 9-43, SDCL 1967, as amended.
8. The interest rate to be borne by the unpaid installments of the special assessment is ten percent (10%).

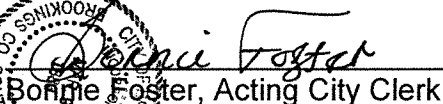
Passed and approved this 24<sup>th</sup> day of September, 2019.

CITY OF BROOKINGS



Keith W. Corbett, Mayor

ATTEST:



Bonnie Foster, Acting City Clerk