

Ordinance 19-021

An Ordinance Authorizing a Supplemental Appropriation to the 2019 Budget

Be It Ordained by the City of Brookings, South Dakota:

Whereas State Law (SDCL 9-21-7) and the City Charter (4.06 (a) permit supplemental appropriations provided there are sufficient funds and revenues available to pay the appropriation when it becomes due,

Now, Therefore, Be It Resolved by the City Council that the City Manager be authorized to make the following budget adjustments to the 2019 budget:


Part 1 – Change Increase/(Decrease)

75% Sales and Use Tax		Change Increase/ (Decrease)	Justification
Revenue			
213-000-4-663-50	Bond Proceeds	500,000.00	Promissory Note Proceeds to fund final payment for PAC II Expansion
Total Change in revenue		500,000.00	
Expense			
213-000-5-856-81	SDSU Performing Arts Center II	(500,000.00)	Last payment for the \$6M commitment for the PAC II Expansion RES 15-125
Total change in expense		(500,000.00)	
Total Impact to current budget		-	

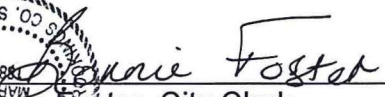
All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

First Reading: December 10, 2019
Second Reading: January 14, 2020
Published: January 17, 2020

CITY OF BROOKINGS


Keith W. Corbett, Mayor

ATTEST:


Bonnie Foster, City Clerk
