

Ordinance 20-003

An Ordinance Authorizing Supplemental Appropriation No.2 to the 2020 Budget

Be It Ordained by the City of Brookings, South Dakota:

Whereas State Law (SDCL 9-21-7) and the City Charter (4.06 (a) permit supplemental appropriations provided there are sufficient funds and revenues available to pay the appropriation when it becomes due,

Now, Therefore, Be It Resolved by the City Council that the City Manager be authorized to make the following budget adjustments to the 2020 budget:

Part 1 – Change Increase/(Decrease)

20th St Interchange Project - General Fund

| | | | |
|------------------|--|----------------------|--------------------------------------|
| 101-000-0-210-00 | Restricted Economic Development Reserves | (\$1,204,998) | Economic Dev Reserves per G&E policy |
| 101-000-0-102-00 | Cash OH/Reserves | (\$795,002) | Unrestricted reserves per CC action |
| | Total Fund Change | (\$2,000,000) | |


20th St Interchange Project Fund

| | | | |
|------------------|--------------------------|-------------|---------------------------------------|
| 528-000-6-700-00 | Transfer In General Fund | \$2,000,000 | Income from General Fund |
| 528-000-4-441-08 | Reimbursed Expense | \$2,669,407 | Income from County and Private Donors |
| 528-000-5-422-03 | Consulting/Engineering | \$740,558 | Estimated cost |
| 528-000-5-940-00 | Other Capital | \$3,928,849 | Estimated Cost |
| | Total Fund Change | \$0 | |

All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

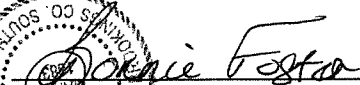
First Reading: January 28, 2020
 Second Reading: February 11, 2020
 Published: February 14, 2020

CITY OF BROOKINGS



 Keith W. Corbett, Mayor

ATTEST:



 Bonnie Foster, City Clerk

